Week.No - 47
Job.No - 2902

GOVERNEMENT OF ANDHRA PRADESH

ABSTRACT

Establishment – LFB &IMS Department – Sri V. Siva Sankara Rao, Additional Secretary to Government (Retd.), LFB &IMS Department – Retired from service on 30.06.2021 A.N - Request to sanction the amount contributed towards Group Insurance Scheme along with Interest – Sanction – Accorded – Orders issued.

LABOUR, FACTORIES, BOILERS AND INSURANCE MEDICAL SERVICES (OP) DEPARTMENT

G.O. Rt. No.83 **Dated:09-05-2023.**

Read the following:-

1) G.O.Ms.No.293, Finance & Planning (FW) Dept., dt:08.10.1984.
2) G.O.Ms.No.312, Finance & Planning (FW.Accts-II) Dept., dt:06.11.1984.
3) G.O.Ms.No.367, Finance & Planning (FW.Accts.II) Dept., dt:15.11.1994.
4) G.O.MS No.74, Finance(Admn.III-DI, DSA) Department Dated:17.09.2021..
5) Sri V. Siva Sankara Rao, Additional Secretary to Government (Retd.), LFB &IMS Department , representation dated: 30.03.2023

*****

ORDER:

Sri V. Siva Sankara Rao, Additional Secretary to Government, Labour, Factories, Boilers & Insurance Medical Services Department was retired from service on 30.06.2021 A.N on attaining the age of superannuation. In his representation 5th read above, he has requested for sanction of the amount contributed by him towards Group Insurance Scheme along with interest thereon.

2. In pursuance of the orders issued vide reference 1st to 4th read above, sanction is hereby accorded for payment of Rs. 69983/- (Sixty Nine Thousand Nine Hundred and Eighty Three only) to Sri V. Siva Sankara Rao, Additional Secretary to Government (Retd.), LFB &IMS Department who was retired from service on 30.06.2021 A.N on attaining the age of superannuation, towards the subscriptions made by him under Group Insurance Scheme along with Interest accrued thereon as shown in the Annexure to this order.

3. The savings fund amount of Rs. 69983/- (Sixty Nine Thousand Nine Hundred and Eighty Three only) sanctioned in para-2 above, shall be debited to "8011-Insurance Pension Funds – MH.107-A.P.State Employees Group Insurance Scheme – SH(01)-G.I.S. – 002-Savings Fund.

4. The LFB &IMS (OP-Claims) Department is requested to draw and disburse the amount sanctioned in para-2 above to Sri V. Siva Sankara Rao, Additional Secretary to Government (Retd.), LFB &IMS Department. The individual is informed that, if any excess amount is drawn and paid to him due to erroneous calculation or otherwise, the same will be recovered from his pension without any notice.

5. This order does not require the concurrence of Finance Department under the rules or orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. M. HARI JAWAHARLAL
SECRETARY TO GOVERNMENT

To
Sri V. Siva Sankara Rao, Additional Secretary to Government (Retd.),
LFB &IMS Department
Copy to:
The Director, Group Insurance Scheme, Andhra Pradesh.
The LFB &IMS (OP- Claims) Department
The Deputy Pay & Accounts Officer, Secretariat Branch, Velagapudi.
SF/SC

//FORWARDED:: BY ORDER//

K. Vijaya Kumari
SECTION OFFICER

Annexure to G.O.Rt.No.83, LFB &IMS(OP) Department, Dated:09.05.2023

Statement Showing the calculation particulars of the amount of savings part and interest thereon under **Group Insurance Scheme** in the account of Sri V. Siva Sankara Rao, Additional Secretary to Government (Retd.), LFB &IMS Department, A.P. Secretariat, Velagapudi, who retired from service on attaining the age of superannuation on 30.06.2021 A.N.

Subscription Particulars:

Sl.No.	From	To	Rate PM Rs.	Unit	Group
1	From 01/12/1990 to 31/10/1994		20	2	C
2	From 01/11/1994 to 30/11/1997		30	2	C
3	From 01/12/1997 to 29/02/2004		60	4	B
4	From 01/03/2004 to 30/06/2021		120	8	A

Service Particulars:

Date of entry into the Scheme : Dec, 1990
Exit from the Service : June, 2021
As per G.O.Ms.No.74, Finance(Admn.III-DI, DSA) Department, Dt:17.09.2021

Employee service particulars	**Calculation of total benefits under GIS savings**	**No.of Units**	**Total**
From 01.12.1990 to 30.11.1997@ Rs.20,30/- per month (two units @ Rs.10,15 per unit)	Two units from 01.12.1990 to 30.11.1997=2*17110.04	2	Rs.34220.08/-
From 01/12/1997 to 29/02/2004 @ Rs.60/- per month (Four units @ 15 per unit)	Two extra units from 01/12/1997 to 29/02/2004 =2*9120.59	2	Rs.18241.18/-
From 01/03/2004 to 30/06/2021 @ Rs.120/- per month (Eight Units @ 15 per unit)	Four extra units from 01/03/2004 to 30/06/2021 =4*4380.47	4	Rs.17521/-
Total accumulated savings with interest from December 1990 to June 2021		8	**=69983.14/- Rounded to Rs.69983/-**
Savings Part(in Rs)	Interest (in Rs.)		Total (in .Rs)
22045	47938		69983

(Rupees Sixty Nine Thousand Nine Hundred and Eighty Three only)

Dr. M. HARI JAWAHARLAL
SECRETARY TO GOVERNMENT

//FORWARDED:: BY ORDER//

K. Vijaya Kumari
SECTION OFFICER